



BPW HUNTLY & DISTRICTS

VOLUME 4, ISSUE 9

NEWSLETTER – SEPTEMBER 2016

PRESIDENTS PEN

Kia Ora everyone,

Wasn't our reunion dinner a very enjoyable night! We've had great feedback from past and present members who attended – we certainly did a lot of networking and catching up and it was nice to see so many past members there. If you know of any attendees who enjoyed the night and would like to re-join our club, please follow this up or let your committee know so contact can be made. Thank you again to all of you for your work and organisation both prior to and on the night itself as it was much appreciated. There are some photos later in this bulletin and if anyone would like a specific photo(s) I'm happy to email these to you.

Our AGM is on Monday 3rd October following the ordinary meeting, and we will be discussing the programme for the next year including projects, BPWNZ conference, future speakers, and the direction we wish to take. I would really appreciate your input into this so would like as many members at the October meeting as possible. If you are unable to make the meeting please give me a call so you can give me your suggestions in advance for the meeting.

Janet, Shelley, Rosemary and I attended an event hosted at Huntly Genesis Power Station and run by SMART Waikato who are launching a programme called Future Force Action Network which is providing strategies to guide, develop and retain youth in employment in our local areas. This group is set up to specifically support employers to employ young people by providing tools to assist and support. I will report further on this at our October meeting.

A reminder about the Huntly Community Services Award Dinner this Wednesday 21st September at 6.30pm which Shelley is helping to organise, with Rotary and Lions. Thank you to our members who are attending - please wear your BPW badges to represent our Club and if anyone would like to go and hasn't already got a ticket, contact myself or Shelley.

Club Members' news:

Congratulations to Karen Putwain whose business "Mussel Man" was profiled so well in the recent issue of the Chatter. Best wishes to Janet Gibb and Shelley Lynch in their campaigns to be re-elected as Waikato District Councillors and we know all your hard work and dedication will pay off with successful polling results.

Kia kaha

Trish Foy – President

PS Please check out the article at the end on Women and Kiwisaver, which I found to be very informative and sound advice

WHAT'S ON NEXT MONTH

October Meeting

MONDAY 3RD

OCTOBER

at Huntly RSA

Williams Street Huntly

Networking 5pm

Meeting 5.30pm

Dinner 6.00pm

\$25.00 per head

Please let Trish Foy know if you are unable to attend

trish@cscs.co.nz or

07 8289042 or

021840022

HOSTESSES

Carole Rodgers-Carroll
and Robyn Kerr

October Birthdays

Gayle Scott

COMMITTEE

MEETINGS

Monday 26th Sept

5.15 pm at Cowley

Stanich offices

FUTURE DATES

31st Oct, 28th Nov

Club Reunion Dinner



OUR PRESIDENTS PAST AND PRESENT

From left to right
Wilma Dow, Freda Aldridge,
Audrey Harris, Jean Dodd, Olive Dew,
Jan Shand, Diane Dean,
Claire Gregson, Brya Castles,
Shelley Lynch, Janet Gibb
and Trish Foy

Below- Our current and past BPW members enjoy the evening.





WOMEN SHOULD TAKE MORE RISKS WITH KIWISAVER FUNDS by Martin Hawes

(Reproduced with permission from the author Martin Hawes, an Authorised Financial Planner.

This article by Martin Hawes published recently in the Sunday Star Times and on Stuff.co.nz)



Without being prepared to take more risk with their investments, women will fall further behind with returns. This is not just because women earn less and, therefore save less. Nor, because their savings are invested in countries with less than perfect women's rights. And it is not a feminist issue solely because women need more money because they live longer than men and have a greater number of years on their own in retirement.

Martin Hawes says KiwiSaver is a feminist issue in more ways than one. All of these things are issues, but the other problem and the one most easily remedied, is that women tend to be in more conservative funds than men. These conservative funds have less in shares and property and so suffer less volatility, but of course on average, they have lower returns.

This exacerbates the problem caused by women earning \$4 per hour less than men: lower income leads to lower savings and, on top of that, they receive lower returns. Little wonder, then, that women's KiwiSaver balances are 22 per cent smaller than men's.

Catching up on income and savings rates will be difficult – this is something that is likely to take years and decades. But improving returns ought to take a five-minute phone call. A request to move to a balanced or aggressive funds is very easily done. Of course, this does mean taking on more risk. Nevertheless, most KiwiSavers should be in funds that are loaded with shares and property trusts, because the investment is usually for a long period of time. It may be that there are times when KiwiSavers should take a tactical tilt away from high risk investments, but on the whole long-term investors like KiwiSavers should be in high risk, high return funds.

I have long thought that people generally have taken on too little growth in their KiwiSaver accounts and it does appear that women are the worst offenders. Anecdotally at least, women tend to manage less actively, which is to their cost. This set and forget strategy may mean they stay in the wrong fund too long. The right type of KiwiSaver fund is driven by two main factors: first, is the length of time that you are investing for. Most KiwiSavers are investing for years and decades – only those who are saving for a first home or getting quite close to retirement will be cashing up soon. The rest of us have plenty of time and so ought to be in higher growth funds. Second, is the psychological profile of the KiwiSaver. Someone who gets easily upset or anxious about their fund can be rattled out of the market during rough investment weather, selling out at just the wrong time. Such very nervous KiwiSavers may want a fund with less risk.

In both of these cases (length of time and propensity to get rattled out of the markets) women are probably much the same as men. There seems little reason why women should not take on more risk – and given the higher returns on offer, every reason why they should.

Huntly Community Services Awards Evening

Huntly Rotary and Huntly Lions Club are jointly organising the Huntly Community Services Awards evening which is being held on 21 September at the Huntly Workingmen's Club from 6.30 pm

Tickets are \$30 – Trish Foy has 20 tickets available for purchase from her office.

She will be attending and would love to have some company of other BPW members to recognise the service of members of our

Huntly Community!

If you would like a ticket please let her know by email or phone the office on 8289042

President:

Trish Foy

828 7590 or 021 840 022

Immediate Past President:

Janet Gibb

(07) 824 6737 or 027 4753397

Secretary:

Carole Rodgers

828 8804 or 022 1300 351

Treasurer:

Wendy Horrox

828 8915 or 027 202 2252

Catering:

Gayle Scott

826 3383 or 021 263 6840

Other Committee:

Jan Shand Shelley Lynch

We welcome your ideas, suggestions to improve our club.

THE INTERNATIONAL COLLECT

We ask

That we meet together as women, not allowing beliefs, religion, nationality, ethnicity or language to come between us.

That these meetings enable us to move forward and advance the status of women throughout the world.

That the value of women be recognized in our families, our communities, our workplaces, our country and the world.

That we use our good ideas, our knowledge, and our experience to promote the worth of women.

That we combine our strengths to move forward in peace, in serenity and in love.

That women of all generations will do their part to achieve harmony and equality among all human beings.

AIMS OF BPW

BPW International aims to unite business and professional women in all parts of the world to:

1. Work for women's: • economic independence • equal opportunity and representation in economic, civil and political life.
2. Encourage and support women and girls to: • develop their professional and leadership potential • undertake lifelong education and training • use their abilities for the benefit of others, locally, nationally and internationally.
3. Advocate: • for the elimination of all discrimination against women • for human rights and the use of gender-sensitive perspectives.
4. Undertake: • world-wide networking and co-operation between business and professional women • non-profit projects that help women gain economic independence • to present the views of business and professional women to international organisations and agencies, and to business, governments and civil society.

BULLETIN CONTRIBUTIONS

Please email them to ghancocknz@gmail.com by the 15th of the month. Contributions to our bulletin are welcome from all club members.