



BPW HUNTLY & DISTRICTS

VOLUME 5, ISSUE 5

NEWSLETTER – JULY 2017

PRESIDENT'S PEN

We had another enjoyable and very informative evening at our July dinner meeting and it was lovely to have a couple of extra guests from outside our membership to listen to our guest speaker. Glenda Graham's presentation about Enduring Powers of Attorney & Wills was well received. A report on her presentation is given later in this newsletter – thanks again to Helen for taking the notes and liaising with Glenda as to the final report. I'm sure you will all agree that it is not an easy topic to report back on, with so many intricacies involved, so Helen, congratulations on a fine job. Also a big "ups" to Beth for her contribution to this month's newsletter - see "As it Was" on page 3.

Wendy, Janet and I attended BPW Tamaki's Candlelighting dinner and ceremony on 12th of this month. Tamaki's club is small and so they were pleased to have guests from other clubs – Huntly and Franklin to boost their numbers. The guest speaker was Dr Jackie Blue who is a Human Rights Commissioner at the NZ Human Rights Commission and who has the Equal Employment Opportunities and Women's Rights Portfolio. Jackie has a strong commitment to advancing the participation of women in society and is the Commission's lead on stopping violence against women.

Here are some of the points we gleaned from her talk:

- Poor representation of women on Sporting Boards with women sports graduates earning 17% less than their male counterparts
- Tennis pays equal prizemoney for Grand Slam tournaments but in most sports there is a big pay disparity between men and women
- The majority of boards need to have 30% women representation to be effective
- The percentage of women in Parliament hasn't improved – currently only 38% and the aim is 50%
- Only 4% of CEO's in the top 50 companies in NZ are women
- Our stock exchange is making it compulsory from October 17 for boards to have diversified boards in terms of gender, ethnicity and disability.

Jackie ended with the statement – “when we have ratios of 50% women on boards, 50% women in Parliament and **50% men running the family households** then we will have true equality”.

I'm looking forward to a great turnout at our next dinner meeting so that we can work on our self –development through the KTA program and will be in touch with members individually over the next couple of weeks, regarding this. If you want to read Joy's copy of Judi Davidson's book "Arms Wide Open" let Merle know as she is currently reading it and will pass it on.

Kia Kaha
Trish

COMING UP

AUGUST MEETING

Monday 7th August

From 5pm at Huntly RSA

5.30pm meeting

6.15pm dinner

\$25.00 per head

KTA Workshops

HOSTESSES

Shirley, Gaye

Please let Gayle Scott if you are unable to attend

826 3383 or 0212636840
scottptgy@xtra.co.nz

AUGUST BIRTHDAYS

Carole

COMMITTEE MEETINGS

Monday 31st July

5.15 pm at

Cowley Stanich offices

FUTURE DATES

Monday 28th August

Monday 25th September

REMINDER

Friends of Kimihia Quiz Night

Friday 21st July 7pm. \$10

Huntly Bowling Club

Why not get a team together and support this worthy cause or if you would like to join a team just contact Wendy or Carole for details.

HAPPENINGS FROM OUR JULY DINNER MEETING

Janet Gibb being presented with a cheque to assist with costs towards the BPW International Conference being held in Cairo



JULY SPEAKER'S REPORT – GLENDA GRAHAM ENDURING POWERS OF ATTORNEY AND WILLS

Glenda Graham recently became a partner in Norris Ward McKinnon where she runs the Succession and Wealth Protection team which deals with wills, trusts, Enduring Power of Attorney and Estate and Succession Planning. The following is a summary of her very well received presentation.



Enduring Power of Attorney (EPA) is a document naming a person to act on your behalf when you are unable to do so due to being mentally incapable. This should be in place before it is needed as if no EPA organised it can be expensive and time consuming to have someone appointed as a Property Manager or Welfare Guardian through the court process. Furthermore, if a person is appointed by the Court, the person chosen by the Court may not necessarily be the person that you would have wished to run your affairs or make decisions for you. If you wish for your wife/husband or partner to be your attorney, they must be named as the Attorney for the spouse via an EPA document. There is criteria for who can be chosen for EPA and they must be over 20 years, not bankrupt and not mentally incapable themselves. In March 2017, new forms were launched which are available on-line through Ministry of Social Development, Super Seniors website. These however have proven to be difficult to fill out and there are still strict witnessing requirements in order for an EPA to be valid and lawyer assistance is required.

There are two types of EPA. You can appoint a different person to be your attorney for each type. The types are:

1. Personal care and welfare which only comes into effect when the Donor (person who appointed the attorney) is certified as mentally incapable by a doctor. Can only have one person active in this role at a time. It is recommended however that you appoint a backup or successor attorney should your first attorney be unable to act due to their death or own mental incapacity.
2. Property - includes land, investments, bank accounts. The attorney can be appointed to act immediately upon signing of the EPA or otherwise only if the Donor becomes mentally incapable. Therefore, you need to decide at which point the EPA should be able to be activated. You can appoint more than one attorney to act at a time, and we recommend that the attorneys act jointly and severally. We would still suggest that you have a backup or successor attorney/s. They need to consult with and provide information to named persons e.g. siblings, children. Need to support personal care and welfare attorney and keep detailed records of all transactions and decisions. Family court can review the operation of the EPA if concerns over the decisions or actions of the Attorney are raised. The appointment of attorney ends when the person dies. The attorney therefore is unable to take money out to pay for funeral expenses.

Wills It is best to make one early for valuable and sentimental assets, even if those assets are of little financial value. Marriage revokes wills made prior to marriage unless the Will is stated to be in contemplation of marriage. A new de facto relationship does not revoke your earlier will so you may find that your previous partner still would receive your assets unless you make a new Will. Separation of spouses doesn't revoke a will until Separation Orders or dissolution of marriage is obtained so therefore you need to redo will if you separate.

A will can only deal with assets you have in your own individual name – not jointly held assets or assets owned by a Trust.

Some assets pass by survivorship – that is, if an asset is held in joint names, such as a joint bank account, the bank account will pass to the survivor upon the death of the first person. If an asset is owned as tenants in common, for example a land title in which ownership is recorded as to a half share to each person, then the half share will pass in accordance with the deceased's Will. Likewise, if the land was owned half by an individual and half in the name of the Trustees of the Trust, then the half owned by the individual would pass in accordance with the individual's Will.

If money is owed to you by your children, it is important to record whether this is a gift or a loan. If it is a loan, then the debt will be an asset of your estate.

You can appoint guardians for your infant children in your will. The guardians will not necessarily undertake day-to-day care of children but will have a role in the parental type decisions.

The following can be included in a will:

- gifts of items or money to family members or charities;

- forgiveness of any debts owed to you by your trust or family members;
- specific funeral directions such as cremation, burial, organ donation, scattering of ashes;
- appointment of testamentary guardians for infant children;
- nomination of beneficiaries to receive your estate;
- Appointment of executors and trustees. These people may also be beneficiaries. They collect assets, pay debts and distribute money or assets to beneficiaries. If the Executor is a professional or you wish them to be reimbursed for their actions, then need a charging clause in will to permit this. Alternatively you could make a gift of money to the Executor in recognition of their work.

A will and EPA should be reviewed every 5 years or so with a cost of around \$900 - \$1100 per couple or \$500-700 +GST for a single person will.

Ensure people know where will is kept and a list of assets as it can be difficult for lawyers to locate the Will or assets if we don't know where to start.

Check life insurance policy ownership – is it joint? The life insured is the person who is covered by the policy and the policy owner/s is the one who will receive the funds. Ideally, ownership should be in joint names.

If person dies without a will, assets are distributed in the order of priorities set by the Administration Act 1969.

“AS IT WAS” - BY BETH WRIGHT

I remember coming into the Valley as a new bride, here are some thoughts from earlier years.

The welcome the residents gave us, woolshed decorated, gate bolted shut with a tin canning to follow. Getting into our new home we had a few tests to pass. We spruced up the home DIY painting the ceilings, reattaching the scrim to the walls before the paper went up. It always did breathe when the wind blew. No TV entertainment then so it was cards, socialising, sledging in the frost, possum shooting competitions with final count at midnight!!

The itinerant workers who helped shed the hills of scrub, camping out, possibly owning only the clothes they stood up in. Their desperate need to return to the big smoke for some refreshment when they received their cheque, some departing shortly before the men in blue came looking for them and always coming back with extras. Coupled with that, smoke from the burning scrub and the sowing of seed into the warm ash. All done by hand then.

The cream run acted as the local carrier ferrying people and goods to and from the nearest town. Phones - those old party lines 13 on ours then. The standard to pick up and say [are you working] the call up sounds of morse code. Numbers reduced to 6 then 2 then 1 over the years. No longer do you wait now, just pick up and ring, Now Internet, never heard of then. The local store provided and delivered anything from a needle to a bag of pig food and all the groceries were but a phone call away, bill to be paid monthly.

Roads metal pot holey, winding and prone to flood after heavy rain in some areas. Now tar sealed and less winding. School out early during winter when the hills sent water down to the lower areas and on into lake Waikare. Much activity there too wild fowl in plenty, picnic area with toilets, school picnic venue, yacht club where so many learnt to sail until the lake level was lowered, the start of so many problems.


Fencing all done with concrete posts then locally made - treated posts had not come onto the market then. Battens split from old strainers or Macrocarpa some still on the fences. All carried or packed by horse. All holes dug with spade and shovel. Now it all happens with a post rammer.

Aerial topdressing in its early days and the response the countryside had to it. There was a school bursting at the seams with 4 teachers at one stage. Three separate bus runs; now school closed down for lack of children An enterprising few started a play group based in an old home where we used to meet once a week for the pre-schoolers.

Plunket was in full swing. With fundraising taking many forms to help fund the system. Local dances, welcome in and farewells, table tennis, indoor bowls. Where has it all gone? The Golf Club still holds its own though.

Docking, a family and neighbor affair early starts, lunch out on the hills and that little bit of competition of men and their dogs. The excitement of the local sheep fairs catered for by locals and PTA. Those after-sale parties in the wool shed attended by all. Do you remember “ The limbo rock,” the enthusiasm of the stock and station agents. Not many sheep left now. The camaraderie, fun and the friendships made over the years.

This is but a very small part of the life lived in a special valley earlier on. It's called Home



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Catering:
Gayle Scott
826 3383 or 021 263 6840

Other Committee:
Karen Putwain, Shelley Lynch

*We welcome your ideas, suggestions to
improve our club.*

THE INTERNATIONAL COLLECT

We ask

That we meet together as women, not allowing beliefs, religion, nationality, ethnicity or language to come between us.

That these meetings enable us to move forward and advance the status of women throughout the world.

That the value of women be recognized in our families, our communities, our workplaces, our country and the world.

That we use our good ideas, our knowledge, and our experience to promote the worth of women.

That we combine our strengths to move forward in peace, in serenity and in love.

That women of all generations will do their part to achieve harmony and equality among all human beings.

AIMS OF BPW

BPW International aims to unite business and professional women in all parts of the world to:

1. Work for women's: • economic independence • equal opportunity and representation in economic, civil and political life.
2. Encourage and support women and girls to: • develop their professional and leadership potential • undertake lifelong education and training • use their abilities for the benefit of others, locally, nationally and internationally.
3. Advocate: • for the elimination of all discrimination against women • for human rights and the use of gender-sensitive perspectives.
4. Undertake: • world-wide networking and co-operation between business and professional women • non-profit projects that help women gain economic independence • to present the views of business and professional women to international organisations and agencies, and to business, governments and civil society.

BULLETIN CONTRIBUTIONS

*Please email them to ghancocknz@gmail.com by the 15th of the month.
Contributions to our bulletin are welcome from all club members.*